2024 Average Pricing Program





CHS Dakota Plains Ag is offering an Average Pricing Program for old and new crop corn and soybeans. Managed locally, this contract will price an equal volume of bushels at the market close each Friday of the pricing period.

In this Average Pricing Program, enrolled bushels are divided evenly and priced throughout the 20-week pricing period.

As an example, enrolling 10,000 bushels in the program would lead to 500 bushels being priced each week.

Program Dates

Enrollment deadline: February 21, 2024

Pricing period: February 23 through July 5, 2024

Program Fees and Pricing

Dec 24 (Z24) new crop corn: 3 cents per bushel fee Nov 24 (X24) new crop soybeans: 4 cents per bushel fee July 24 (N24) old crop corn or soybeans: 2 cents per bushel fee* You may decide to price remaining bushels during any valid trading day for an additional 1 cent fee per bushel *Last pricing day for July 24 (N24) old crop corn or soybeans is June 21

Additional Details

- No minimum bushel quantity
- Contract is structured as an HTA, so basis will need to be set before delivery
- Any pricing days that fall on a holiday or non-trading day will be priced the next valid trading day

Contact your CHS grain originator for further information on this program or to enroll bushels.

Entering into the CHS Average Price Contract does not result in your opening of a futures/options account or having a futures/options position. This contract employs futures/options solely as a grain pricing mechanism. It is not a futures/options contract or a commodity pooling or trading arrangement.